



YOUR ESTIMATED INITIAL INVESTMENT

TYPE OF EXPENDITURE	AMOUNT	METHOD OF PAYMENT	WHEN DUE	TO WHOM PAYMENT IS TO BE MADE:
Initial Franchise Fee	\$25,000	Lump sum	Upon signing the Franchise Agreement	Just Baked
Real Estate/Rent (1 month)	\$1,200 - \$8,000	As agreed	Prior to opening	Landlord
Real Estate Security Deposit	\$1,200 - \$8,000	As agreed	Prior to opening	Landlord
Leasehold Improvements	\$5,000 - \$25,000	As agreed	Prior to opening	Approved Suppliers
Furniture, Fixtures, Equipment, Signs	\$15,000 - \$35,000	As agreed	Prior to opening	Approved Suppliers
Architect	\$1,500 - \$5,000	As agreed	Prior to opening	Architect
Office Equipment	\$1,000 - \$2,500	As agreed	Prior to opening	Approved Suppliers
Utility Deposits	\$1,000 - \$2,000	As agreed	Prior to opening	Utility Companies
Opening Inventory & Supplies	\$2,500 - \$4,000	As agreed	Prior to opening	Designated & Approved Suppliers
Grand Opening Marketing	\$2,500	As incurred	Prior to opening	Advertising Sources
Training Expenses (out of pocket cost/2 people) This includes travel and living	\$1,000 - \$5,000	As incurred	Prior to opening	Third Parties
Insurance	\$1,000 - \$2,500	As incurred	Prior to opening	Insurance Company
Additional Funds - 3 months	\$22,000 - \$35,000	As incurred	As incurred	Employees, Approved Suppliers, Advisors & others
TOTAL ESTIMATED INITIAL INVESTMENT (excluding real estate purchase costs)	\$75,000 - \$158,000			